# CrashResponse

# Connecting drivers in need to real-time support

Rising prices, increased consumer interest in telematics, and dangerous driving patterns make now the ideal time to invest in a proactive accident solution.

"Auto insurers lost an average of 12 cents on every dollar of premium they collected in 2022-the worst performance in more than 20 years"



Longer Cycle Times, Rising Expenses		Streamline Process, Reduce Costs	
<b>E</b> \$	<ul><li>66% storage cost increase</li><li>50% higher release fees</li></ul>	<b>\$800-\$1,000</b> claims expense reduction per c by recovering the vehicle at the accident scene	ase
	<ul><li>50% longer cycle time</li><li>22% more storage days</li></ul>	<b>90%+</b> of customer outreach occurs within 30 seconds of agent notification	
	Customers take <b>58% longer</b> to report an accident <i>Compared to 2020</i>	<b>3 days</b> average faster initiation via proactive accident alerts	
Dangerous Driving Increases Claims		Safer Driving, Fewer Claims	
	Accident frequency has risen	Telematics encourages safer driving to reduce accident frequency	
	Traffic fatalities hit a <b>16-year high</b>	<b>80%</b> improved driving habits <sup>3</sup>	
<b>4</b>	in 2021 <sup>1</sup>	<b>45%</b> fewer accidents	
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	Speeding-related fatalities		
	Speeding-related fatalities increased 17% from 2022 <sup>2</sup>	<b>75%</b> reduction in speeding <sup>4</sup>	
1. <u>https://bit.ly/4</u>		<b>75%</b> reduction in speeding <sup>4</sup> 3. <u>https://bit.ly/48bHUBI</u>   4. <u>https://bit.ly/3UrL1BU</u>	

## **Declining Customer Satisfaction**

Customer satisfaction with auto insurers hit a **20-year low,** dropping 23 points in 2023  $^{5}$ 5. https://bit.ly/4bur5Em

### **Rising Consumer Interest and Higher Satisfaction**

#### **TELEMATICS-DRIVEN IMPROVEMENTS**

40% more likely to stay with current carrier 6. https://bit.lv/3HOmlfo

**60** point higher customer satisfaction<sup>6</sup> **CRASH RESPONSE IMPACT** 

4 out of 5 customers who were in an accident were promoters

**2X** higher customer satisfaction



**J.D. POWER**